

**Orthodox Church in America
Treasurer's Report
For the Quarters ended June 30, 2016**

Your Beatitude, Your Eminences, Your Graces, Reverend Fathers, and members of the Metropolitan Council:

- Attached are the financial results for the first two quarters of 2016. As a reminder, the operating budget that was passed last fall by the Metropolitan Council was a BALANCED Operating budget.

2016 Financial Results (Exhibits A, B-1 and B-2)

Exhibit A – Comparative Balance Sheets: Our balance sheet as of June 30, 2016 shows total assets of \$2,847,991, total liabilities of \$237,618 and net assets of \$2,610,373, an increase of \$63,113 year-to-date. We have total cash of \$97,496, of which \$22,167 is unrestricted. Accounts receivable of \$147,047 represents May/June diocesan assessments due, most of which were received in July. Other current assets include payroll reimbursement from the OCA Pension Office of \$7,100, and prepaid expenses of \$5,389 for 2016 Blackbaud maintenance. Our restricted investments and trusts show a balance of \$2,218,056. Our current liabilities include \$61,679 in accounts payable and accrued expenses, \$6,173 as the balance on the auto loan and \$41,503 remaining on a retirement obligation. Our net assets at the beginning of the year were \$2,547,260, and with the net surplus for the first half of the year stands at \$2,610,373 at June 30, 2016.

Our loan payable to the Diocese of the South has been paid off with the final payment made in June 2016.

Exhibit B-1 – Recap Actual versus Budget

The 2016 budget projected a balanced Operating budget. Our actual results show a surplus of \$63,113. Our Unrestricted Fund (Operating fund) had a net surplus of \$43,162 for the quarter ended March 31, 2016, a net deficit of \$25,370 for the quarter ended June 30, 2016, **for a year-to-date operating surplus of \$17,792.** Exhibit B-1 is a one-page recap of the year-to-date results, and **Exhibit B-2** contains the detail line accounts by department. Highlights of the main revenue and expense category actual results for the year are:

- Revenues – Total revenues were under budget by \$9,853, with \$34,390 representing, offset by general contributions exceeding budget by \$43,516.
- Expenses
 - Expenses through June 30th were under budget by \$5,802, due to several factors:
 - No activity in the Continuing Education Workshops (\$5K);
 - Fewer expenses in the Communications/TOC are (\$6K).
 - No distributions to date for the Seminaries (\$5K).
 - Metropolitan Travel expenses in excess of budget by \$5.3K due to the trip to Finland.



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- Holy Synod expenses over budget by \$9.6 due to the timing of the retreat held in June.

- “Stewards of the Orthodox Church” Revenue and Expenses
 - The year-to-date revenues were \$38,313 as compared with the budget of \$29,590;
 - Diaconal Vocations Program and Online Choral Conducting fees were under budget by \$750;
 - Departmental expenses were \$39,731 compared to a budget of \$51,375, for a positive variance of \$11,644.

- Temporarily Restricted Funds: Total revenues were \$11,589 and expenses were \$8,130, including the required annuity payments and seminary distributions of \$5,110, for a net surplus of \$3,459.
- Permanently Restricted Funds: We had income and unrealized investment gains of \$45,914 and expenses of \$4,052 for a net surplus of \$41,862.

Respectfully submitted,



Melanie Ringa
Treasurer

**Orthodox Church in America
Comparative Balance Sheets
As of June 30, 2016 and June 30, 2015**

EXHIBIT A

	June 30, 2016	June 30, 2015
ASSETS		
Current Assets		
<i>Unrestricted</i>		
Commerce Checking- Operating	\$ 1,124.00	\$ 53,959.00
Commerce Bank- Payroll	\$ 1,701.00	\$ 2,404.00
Astoria Bank- St.Sergius Chapel	\$ 18,908.00	\$ 21,730.00
Petty Cash- Chancery Office	\$ 434.00	\$ 846.00
	\$ 22,167.00	\$ 78,939.00
<i>Temporarily Restricted</i>		
Commerce Bank- All American Council	\$ 3,948.00	\$ 113,713.00
Commerce Bank - Restricted	\$ 31,967.00	\$ 24,506.00
Commerce Bank- Reserved	\$ 39,414.00	\$ 39,392.00
	\$ 75,329.00	\$ 177,611.00
Total Cash	\$ 97,496.00	\$ 256,550.00
Accounts Receivable		
Assessments Receivable	\$ 147,047.00	\$ 123,937.00
Pledges Receivable	\$ -	\$ -
Desk Calendar Receivable	\$ -	\$ -
Total Accounts Receivable	\$ 147,047.00	\$ 123,937.00
Other Current Assets		
Bequest Receivable	\$ 123,025.00	\$ 503,025.00
Due from OCA Pension Dept	\$ 7,100.00	\$ 7,647.00
Prepaid Expense	\$ 5,389.00	\$ 111,978.00
Other	\$ -	\$ -
Total Other Current Assets	\$ 135,514.00	\$ 622,650.00
Total Current Assets	\$ 380,057.00	\$ 1,003,137.00
Fixed Assets		
Plant Fund - Real Estate	\$ 45,000.00	\$ 45,000.00
Plant Fund Building & Improve	\$ 531,783.00	\$ 531,783.00
Plant Fund Furniture & Equip	\$ 55,399.00	\$ 23,521.00
Plant Fund Auto & Garden Equip	\$ 96,172.00	\$ 96,172.00
Plant Fund Computer Equip	\$ 27,602.00	\$ 27,602.00
Plant Fund Software	\$ 33,000.00	\$ 33,000.00
Plant Fund Chapel Equip & Furn	\$ 25,000.00	\$ 25,000.00
Construction in progress (Iconostasis for AAC)	\$ -	\$ 31,878.00
Accum Deprec Bld & Improvements	\$ (361,535.00)	\$ (348,240.00)
Accum Deprec Furn & Equip	\$ (28,223.00)	\$ (23,521.00)
Accum Deprec Auto & Garden Equi	\$ (90,880.00)	\$ (80,297.00)
Accum Deprec Computer Equip	\$ (25,440.00)	\$ (21,113.00)
Accum Deprec Computer Software	\$ (33,000.00)	\$ (33,000.00)
Accum Deprec Chapel Equip & Fur	\$ (25,000.00)	\$ (25,000.00)
Total Fixed Assets	\$ 249,878.00	\$ 282,785.00

Orthodox Church in America
Comparative Balance Sheets
As of June 30, 2016 and June 30, 2015

EXHIBIT A

	June 30, 2016	June 30, 2015
Restricted Investments and Trusts		
Fellowship of Orthodox Stewards	\$ 65,519.00	\$ 68,397.00
J McGuire Trust	\$ 210,756.00	\$ 209,763.00
Kavalenko Nimcrut	\$ 74,132.00	\$ 76,729.00
St. Andrew's	\$ 98,678.00	\$ 102,556.00
Main Endowment	\$ 937,621.00	\$ 569,128.00
HVIZD Annuity	\$ 86,730.00	\$ 89,954.00
Mission Endowment	\$ 744,620.00	\$ 777,157.00
Wells Fargo - Quasi Restricted Bequests	\$ -	\$ -
Total Restricted Investments and Trusts	\$ 2,218,056.00	\$ 1,893,684.00
TOTAL ASSETS	\$ 2,847,991.00	\$ 3,179,606.00
LIABILITIES & EQUITY		
Current Liabilities		
Accounts payable and accrued Expenses	\$ 61,679.00	\$ 21,285.00
Deferred Revenue	\$ -	\$ 3,492.00
Auto loan - Chase Auto Finance	\$ 6,173.00	\$ 16,756.00
Accrued endowment distributions	\$ -	\$ -
Retirement Obligation	\$ 41,503.00	\$ 42,010.00
Other (Loan Payable to Diocese of the South)	\$ -	\$ 13,998.00
Reserves for Archives	\$ 3,507.00	\$ -
Total Current Liabilities	\$ 112,862.00	\$ 97,541.00
Long Term Liabilities		
Deferred Compensation and annuities		
Hvizr Annuity liability	\$ 76,728.00	\$ 79,973.00
Deferred revenue	\$ -	\$ -
Unitrust Liab reserves	\$ 48,028.00	\$ 53,025.00
Total Deferred compensation and annuities	\$ 124,756.00	\$ 132,998.00
Total Liabilities	\$ 237,618.00	\$ 230,539.00
Equity		
Unrestricted Net Assets, 12/31/11	\$ (705,117.00)	\$ (705,117.00)
Temporarily Restricted Net Assets, 12/31/11	\$ 1,818,363.00	\$ 1,818,363.00
Permanently Restricted Net Assets, 12/31/11	\$ 1,020,429.00	\$ 1,020,429.00
Total Net Assets	\$ 2,133,675.00	\$ 2,133,675.00
Current Year Activity - 2016	\$ 63,113.00	\$ -
Current Year Activity - 2015	\$ (93,427.00)	\$ 308,380.00
Current Year Activity - 2014	\$ 89,175.00	\$ 89,175.00
Current Year Activity - 2013	\$ (54,791.00)	\$ (54,791.00)
Current Year Activity - 2012	\$ 472,628.00	\$ 472,628.00
Total Net Assets	2,610,373.00	2,949,067.00

**Orthodox Church in America
Comparative Balance Sheets
As of June 30, 2016 and June 30, 2015**

EXHIBIT A

	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Total Equity	\$ 2,610,373.00	\$ 2,949,067.00
TOTAL LIABILITIES & EQUITY	<u>\$ 2,847,991.00</u>	<u>\$ 3,179,606.00</u>
	\$ -	\$ -
Unrestricted Surplus/(Deficit) - 2012	\$ 783,039.00	\$ 783,039.00
Temp Restricted Surplus/(Deficit)	\$ (311,942.00)	\$ (311,942.00)
Perm Restricted Surplus/(Deficit)	\$ 1,531.00	\$ 1,531.00
	<u>\$ 472,628.00</u>	<u>\$ 472,628.00</u>
Unrestricted Surplus/(Deficit) - 2013	\$ (52,031.00)	\$ (52,031.00)
Temp Restricted Surplus/(Deficit)	\$ (4,049.00)	\$ (4,049.00)
Perm Restricted Surplus/(Deficit)	\$ 1,289.00	\$ 1,289.00
	<u>\$ (54,791.00)</u>	<u>\$ (54,791.00)</u>
Unrestricted Surplus/(Deficit) - 2014	\$ 58,992.00	\$ 58,992.00
Temp Restricted Surplus/(Deficit)	\$ 26,734.00	\$ 26,734.00
Perm Restricted Surplus/(Deficit)	\$ 3,449.00	\$ 3,449.00
	<u>\$ 89,175.00</u>	<u>\$ 89,175.00</u>
Unrestricted Surplus/(Deficit) - 2015	\$ 57,157.00	\$ 21,287.00
Temp Restricted Surplus/(Deficit)	\$ (153,332.00)	\$ 278,370.00
Perm Restricted Surplus/(Deficit)	\$ 2,748.00	\$ 8,723.00
	<u>\$ (93,427.00)</u>	<u>\$ 308,380.00</u>
	\$ -	
Unrestricted Surplus/(Deficit) - 2016	\$ 17,792.00	\$ -
Temp Restricted Surplus/(Deficit)	\$ 3,459.00	\$ -
Perm Restricted Surplus/(Deficit)	\$ 41,862.00	\$ -
	<u>\$ 63,113.00</u>	<u>\$ -</u>

Orthodox Church in America
Statement of Activities vs Budget- RECAP BY DEPARTMENT
For the Quarter ended 6/30/16

EXHIBIT B - 1

	FINAL Budget 2016	Actual Q1 2016	Actual Q2 2016	Actual 6/30/2016	Q2-Budget 6/30/2016	Variance to Budget
Unrestricted Funds:						
Assessments	\$ 1,754,274	\$ 421,910	\$ 420,837	\$ 842,747	\$ 877,137	\$ (34,390)
Contributions	\$ 2,000	\$ 41,766	\$ 2,750	\$ 44,516	\$ 1,000	\$ 43,516
Chapel	\$ 12,000	\$ 2,103	\$ 2,545	\$ 4,648	\$ 6,000	\$ (1,352)
Continuing Education Workshop Revenue	\$ 28,000	\$ -	\$ -	\$ -	\$ 14,000	\$ (14,000)
Other	\$ 7,700	\$ 169	\$ 54	\$ 223	\$ 3,850	\$ (3,627)
Total Revenues	\$ 1,803,974	\$ 465,948	\$ 426,186	\$ 892,134	\$ 901,987	\$ (9,853)
Expenses:						
Executive Offices	\$ 427,159	\$ 106,302	\$ 106,149	\$ 212,451	\$ 213,580	\$ (1,129)
Administration	\$ 413,111	\$ 98,297	\$ 106,613	\$ 204,910	\$ 206,556	\$ (1,646)
Metropolitan Expenses	\$ 48,655	\$ 21,746	\$ 7,856	\$ 29,602	\$ 24,328	\$ 5,275
Holy Synod	\$ 58,800	\$ 12,385	\$ 26,699	\$ 39,084	\$ 29,400	\$ 9,684
Metropolitan Council	\$ 27,300	\$ 9,073	\$ 949	\$ 10,022	\$ 13,650	\$ (3,628)
Property Support	\$ 235,023	\$ 57,585	\$ 54,312	\$ 111,897	\$ 117,512	\$ (5,615)
Communications/TOC	\$ 90,500	\$ 14,457	\$ 24,468	\$ 38,925	\$ 45,250	\$ (6,325)
External Affairs/ St Catherine's	\$ 115,575	\$ 31,711	\$ 32,597	\$ 64,308	\$ 57,788	\$ 6,521
Archives	\$ 100,524	\$ 25,030	\$ 25,041	\$ 50,071	\$ 50,262	\$ (191)
St Sergius Chapel	\$ 8,250	\$ 1,707	\$ 3,932	\$ 5,639	\$ 4,125	\$ 1,514
Ordination Candidate Testing	\$ 12,000	\$ 7,150	\$ 6,247	\$ 13,397	\$ 6,000	\$ 7,397
Office of Policy on Sexual Misconduct	\$ 97,656	\$ 22,469	\$ 15,987	\$ 38,456	\$ 48,828	\$ (10,372)
Board of Theological Education	\$ 2,000	\$ 546	\$ -	\$ 546	\$ 1,000	\$ (454)
PCC Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Church Planting Grants	\$ 101,000	\$ 27,500	\$ 27,167	\$ 54,667	\$ 50,500	\$ 4,167
Seminary Support	\$ 12,000	\$ -	\$ -	\$ -	\$ 6,000	\$ (6,000)
Strategic Planning-Continuing Education	\$ 10,000	\$ -	\$ -	\$ -	\$ 5,000	\$ (5,000)
Total Operating Expenses	\$ 1,759,553	\$ 435,958	\$ 438,017	\$ 873,975	\$ 879,777	\$ (5,802)
Net Operating Surplus(Deficit)	\$ 44,421	\$ 29,990	\$ (11,831)	\$ 18,159	\$ 22,211	\$ (4,052)
"Stewards of the Orthodox Church" and Departmental Ministries:						
Revenue (Appeals & DVP Program)	\$ 64,179	\$ 29,778	\$ 10,285	\$ 40,063	\$ 32,090	\$ 7,974
Expenses:						
Administrative Expenses	\$ 2,100	\$ -	\$ 699	\$ 699	\$ 1,050	\$ (351)
Institutional Chaplaincy	\$ 7,350	\$ 2,110	\$ 1,500	\$ 3,610	\$ 3,675	\$ (65)
Evangelization	\$ 8,750	\$ 1,500	\$ 1,867	\$ 3,367	\$ 4,375	\$ (1,008)
Liturgical Music	\$ 11,125	\$ 1,500	\$ 3,896	\$ 5,396	\$ 5,563	\$ (167)
Pastoral Life	\$ 10,000	\$ 1,500	\$ 1,500	\$ 3,000	\$ 5,000	\$ (2,000)
Christian Education	\$ 14,800	\$ 1,750	\$ 1,788	\$ 3,538	\$ 7,400	\$ (3,862)
Youth and Young Adults	\$ 28,525	\$ 3,746	\$ 7,299	\$ 11,045	\$ 14,263	\$ (3,218)
Diaconal Vocations	\$ 13,625	\$ 3,000	\$ 3,775	\$ 6,775	\$ 6,813	\$ (38)
Christian Service/Humanitarian Aid	\$ 8,575	\$ 1,500	\$ 1,500	\$ 3,000	\$ 4,288	\$ (1,288)
Total Expenses	\$ 104,850	\$ 16,606	\$ 23,824	\$ 40,430	\$ 52,425	\$ (11,995)
Net SOCA/Departmental Costs	\$ (40,671)	\$ 13,172	\$ (13,539)	\$ (367)	\$ (20,336)	\$ 19,969
Net Operating Income	\$ 3,750	\$ 43,162	\$ (25,370)	\$ 17,792	\$ 1,875	\$ 15,917
Net Operating Income (GAAP Basis)	\$ 3,750	\$ 43,162	\$ (25,370)	\$ 17,792	\$ 1,875	\$ 15,917
Temporarily Restricted:						
Revenues	\$ 20,000	\$ 8,542	\$ 3,047	\$ 11,589	\$ 10,000	\$ 1,589
Expenses	\$ (19,976)	\$ (7,969)	\$ (161)	\$ (8,130)	\$ (9,988)	\$ 1,858
Net Surplus/(Deficit)	\$ 24	\$ 573	\$ 2,886	\$ 3,459	\$ 12	\$ 3,447
Permanently Restricted:						
Revenues	\$ 10,000	\$ 13,968	\$ 31,946	\$ 45,914	\$ 5,000	\$ 40,914
Expenses	\$ -	\$ (1,780)	\$ (2,272)	\$ (4,052)	\$ -	\$ (4,052)
Net Surplus/(Deficit)	\$ 10,000	\$ 12,188	\$ 29,674	\$ 41,862	\$ 5,000	\$ 36,862
Total Change in Net Assets	\$ 13,774	\$ 55,923	\$ 7,190	\$ 63,113	\$ 6,887	\$ 56,226

**Orthodox Church in America
Statement of Activities vs Budget
For the Quarter Ended 6/30/16**

EXHIBIT B-2

	FINAL Budget 2016	Actual Q1 2016	Actual Q2 2016	Actual Thru 6/30/2016	Budget 6/30/2016	Variance to Budget	Q2-2015 Actual	Q2-2016 vs Q2-2015
Unrestricted Funds:								
REVENUES								
Diocesan Assessments	\$ 1,754,274	\$ 421,910	\$ 420,837	\$ 842,747	\$ 877,137	\$ (34,390)	\$ 942,688	\$ (99,941)
Contributions	\$ 2,000	\$ 41,766	\$ 2,750	\$ 44,516	\$ 1,000	\$ 43,516	\$ 4,540	\$ 39,976
St. Sergius Chapel	\$ 12,000	\$ 2,103	\$ 2,545	\$ 4,648	\$ 6,000	\$ (1,352)	\$ 5,873	\$ (1,225)
Investment Income	\$ 4,000	\$ 9	\$ 7	\$ 16	\$ 2,000	\$ (1,984)	\$ 509	\$ (493)
Continuing Ed/orisma Revenues	\$ 28,000	\$ -	\$ -	\$ -	\$ 14,000	\$ (14,000)	\$ -	\$ -
Other (Yearbook/Desk Calendar/OCPC Royalty)	\$ 3,700	\$ 160	\$ 47	\$ 207	\$ 1,850	\$ (1,643)	\$ 323	\$ (116)
TOTAL REVENUES	\$ 1,803,974	\$ 465,948	\$ 426,186	\$ 892,134	\$ 901,987	\$ (9,853)	\$ 953,933	\$ (61,799)
EXPENSES								
Executive Offices								
Salaries	\$ 304,992	\$ 74,398	\$ 78,098	\$ 152,496	\$ 152,496	\$ -	\$ 152,718	\$ (222)
Clergy Housing	\$ 41,215	\$ 10,304	\$ 10,304	\$ 20,608	\$ 20,608	\$ 1	\$ 20,608	\$ -
Payroll Taxes	\$ 3,912	\$ 978	\$ 978	\$ 1,956	\$ 1,956	\$ -	\$ 1,956	\$ -
Benefits(Medical, Unemployment, Pension)	\$ 77,040	\$ 20,622	\$ 16,769	\$ 37,391	\$ 38,520	\$ (1,129)	\$ 55,962	\$ (18,571)
	\$ 427,159	\$ 106,302	\$ 106,149	\$ 212,451	\$ 213,580	\$ (1,129)	\$ 231,244	\$ (18,793)
Administrative Offices								
Salaries	\$ 102,600	\$ 31,748	\$ 31,634	\$ 63,382	\$ 51,300	\$ 12,082	\$ 55,651	\$ 7,731
Payroll Taxes	\$ 7,849	\$ 2,429	\$ 2,420	\$ 4,849	\$ 3,925	\$ 925	\$ 3,798	\$ 1,051
Benefits(Medical, Unemployment, Pension)	\$ 27,223	\$ 6,997	\$ 4,811	\$ 11,808	\$ 13,612	\$ (1,804)	\$ 14,764	\$ (2,956)
Legal	\$ 51,000	\$ 6,981	\$ 16,434	\$ 23,415	\$ 25,500	\$ (2,085)	\$ 4,024	\$ 19,391
Outside contractors	\$ 60,500	\$ 13,293	\$ 13,255	\$ 26,548	\$ 30,250	\$ (3,702)	\$ 10,064	\$ 16,484
Accounting/Audit	\$ 25,000	\$ -	\$ -	\$ -	\$ 12,500	\$ (12,500)	\$ 31,200	\$ (31,200)
Travel & meetings - central admin	\$ 16,662	\$ 15,618	\$ 5,819	\$ 21,437	\$ 8,331	\$ 13,106	\$ 16,983	\$ 4,454
Telephone	\$ 19,000	\$ 3,381	\$ 3,112	\$ 6,493	\$ 9,500	\$ (3,007)	\$ 8,974	\$ (2,481)
Equipment leasing	\$ 21,892	\$ 5,116	\$ 8,188	\$ 13,304	\$ 10,946	\$ 2,358	\$ 10,988	\$ 2,316
Postage, mailing services, printing & copying	\$ 18,000	\$ 2,800	\$ 2,639	\$ 5,439	\$ 9,000	\$ (3,561)	\$ 2,743	\$ 2,696
Computer expense	\$ 6,000	\$ 594	\$ 2,739	\$ 3,333	\$ 3,000	\$ 333	\$ 2,974	\$ 359
Stipends	\$ 35,400	\$ 6,000	\$ 6,000	\$ 12,000	\$ 17,700	\$ (5,700)	\$ 12,000	\$ -
Office Supplies	\$ 2,500	\$ 558	\$ 320	\$ 878	\$ 1,250	\$ (372)	\$ 3,852	\$ (2,974)
Food	\$ 4,500	\$ 1,949	\$ 1,795	\$ 3,744	\$ 2,250	\$ 1,494	\$ 2,559	\$ 1,185
Other administrative expenses(inc Auto)	\$ 4,000	\$ 784	\$ 886	\$ 1,670	\$ 2,000	\$ (330)	\$ 3,533	\$ (1,863)
Insurance - D&O	\$ 3,541	\$ (1,775)	\$ 3,498	\$ 1,723	\$ 1,771	\$ (48)	\$ 1,858	\$ (135)
Payroll processing fees	\$ 3,244	\$ 956	\$ 717	\$ 1,673	\$ 1,622	\$ 51	\$ 1,622	\$ 51
Bank fees, registration fees	\$ 3,200	\$ 688	\$ 1,410	\$ 2,098	\$ 1,600	\$ 498	\$ 2,376	\$ (278)
Books, subscriptions, dues & other	\$ 1,000	\$ 180	\$ 936	\$ 1,116	\$ 500	\$ 616	\$ -	\$ 1,116
Total Administrative Offices	\$ 413,111	\$ 98,297	\$ 106,613	\$ 204,910	\$ 208,556	\$ (1,646)	\$ 189,963	\$ 14,947
Metropolitan Expenses								
Metropolitan Travel	\$ 38,700	\$ 18,557	\$ 6,280	\$ 24,837	\$ 19,350	\$ 5,487	\$ 13,044	\$ 11,793
Office expense	\$ 1,930	\$ 1,607	\$ 76	\$ 1,683	\$ 965	\$ 718	\$ 1,869	\$ (186)
Office of Military Chaplaincy - Stipends	\$ 6,000	\$ 1,500	\$ 1,500	\$ 3,000	\$ 3,000	\$ -	\$ 3,000	\$ -
Office of Military Chaplaincy - Expenses	\$ 2,025	\$ 82	\$ -	\$ 82	\$ 1,013	\$ (931)	\$ 120	\$ (38)
Total Metropolitan Expenses	\$ 48,655	\$ 21,746	\$ 7,856	\$ 29,602	\$ 24,328	\$ 5,275	\$ 18,033	\$ 11,569
Holy Synod								
Travel	\$ 42,000	\$ 6,614	\$ 22,971	\$ 29,585	\$ 21,000	\$ 8,585	\$ 21,150	\$ 8,435
Special Episcopal Stipends	\$ 14,400	\$ 3,600	\$ 3,600	\$ 7,200	\$ 7,200	\$ -	\$ 7,200	\$ -
Food	\$ 1,500	\$ 1,328	\$ -	\$ 1,328	\$ 750	\$ 578	\$ 914	\$ 414
Legal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office supplies, Postage	\$ 900	\$ 843	\$ 128	\$ 971	\$ 450	\$ 521	\$ 824	\$ 147
Episcopal Salary/Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ (6,000)
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ (6)
Total Holy Synod	\$ 58,800	\$ 12,385	\$ 26,699	\$ 39,084	\$ 29,400	\$ 9,684	\$ 36,094	\$ 2,990
Metropolitan Council								
Travel and Meetings - MC	\$ 25,800	\$ 9,073	\$ -	\$ 9,073	\$ 12,900	\$ (3,827)	\$ 12,615	\$ (3,542)
Internal Audit - Travel, Lodging and Meals, Supp	\$ 1,500	\$ -	\$ 949	\$ 949	\$ 750	\$ 199	\$ 477	\$ 472
	\$ 27,300	\$ 9,073	\$ 949	\$ 10,022	\$ 13,650	\$ (3,628)	\$ 13,092	\$ (3,070)
Property Support								
Salaries	\$ 46,350	\$ 11,588	\$ 11,588	\$ 23,176	\$ 23,175	\$ 1	\$ 23,176	\$ -
Payroll Taxes	\$ 3,546	\$ 886	\$ 886	\$ 1,772	\$ 1,773	\$ (1)	\$ 1,772	\$ -
Lawn/Grounds Upkeep	\$ 30,000	\$ 7,435	\$ 7,225	\$ 14,660	\$ 15,000	\$ (340)	\$ 19,650	\$ (4,990)
Benefits(Medical, Unemployment, Pension)	\$ 12,807	\$ 2,645	\$ 3,192	\$ 5,837	\$ 6,404	\$ (567)	\$ 5,973	\$ (136)
Insurance	\$ 36,000	\$ 8,950	\$ 8,604	\$ 17,554	\$ 18,000	\$ (446)	\$ 17,614	\$ (60)
Depreciation	\$ 30,000	\$ 7,808	\$ 7,808	\$ 15,616	\$ 15,000	\$ 616	\$ 14,102	\$ 1,514
Town Services Fee	\$ 32,000	\$ 8,000	\$ 8,000	\$ 16,000	\$ 16,000	\$ -	\$ 15,000	\$ 1,000
Auto expense	\$ 4,600	\$ 2,464	\$ 1,025	\$ 3,489	\$ 2,300	\$ 1,189	\$ 5,649	\$ (2,160)
Electricity	\$ 13,000	\$ 3,110	\$ 1,578	\$ 4,688	\$ 6,500	\$ (1,812)	\$ 6,372	\$ (1,684)
Heating oil	\$ 23,000	\$ 4,083	\$ 2,055	\$ 6,138	\$ 11,500	\$ (5,362)	\$ 10,538	\$ (4,400)
Garbage removal	\$ 2,000	\$ 480	\$ 480	\$ 960	\$ 1,000	\$ (40)	\$ 960	\$ -
Outside contractors	\$ 100	\$ -	\$ -	\$ -	\$ 50	\$ (50)	\$ -	\$ -
Gas & Water	\$ 320	\$ -	\$ 104	\$ 104	\$ 160	\$ (56)	\$ 81	\$ 23
Supplies	\$ 1,300	\$ 136	\$ 1,767	\$ 1,903	\$ 650	\$ 1,253	\$ (1,092)	\$ 2,995
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Property Support	\$ 235,023	\$ 57,585	\$ 54,312	\$ 111,997	\$ 117,512	\$ (5,615)	\$ 119,795	\$ (7,898)
Department of Communications and Ministries								
Printing, copying and postage "TOC"	\$ 15,000	\$ -	\$ -	\$ -	\$ 7,500	\$ (7,500)	\$ -	\$ -

	FINAL Budget 2016	Actual Q1 2016	Actual Q2 2016	Actual Thru 6/30/2016	Budget 6/30/2016	Variance to Budget	Q2-2015 Actual	Q2-2016 vs Q2-2015
The Orthodox Church - Stipends	\$ 42,000	\$ 10,500	\$ 10,500	\$ 21,000	\$ 21,000	\$ -	\$ 26,910	\$ (5,910)
Contract web master	\$ 30,000	\$ 3,581	\$ 13,594	\$ 17,175	\$ 15,000	\$ 2,175	\$ 15,255	\$ 1,920
Website hosting and maintenance	\$ 3,500	\$ 376	\$ 374	\$ 750	\$ 1,750	\$ (1,000)	\$ 1,341	\$ (591)
Benefits(Medical, Unemployment, Pension)-TO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 419	\$ (419)
Total Department of Communications and Mini	\$ 90,500	\$ 14,457	\$ 24,468	\$ 38,925	\$ 45,250	\$ (6,325)	\$ 43,925	\$ (5,000)
Department of External Affairs								
Salaries - External Affairs	\$ 35,293	\$ 8,823	\$ 8,823	\$ 17,646	\$ 17,646	\$ (0)	\$ 17,646	\$ -
St. Catherines - Stipends	\$ 51,142	\$ 12,786	\$ 12,786	\$ 25,572	\$ 25,571	\$ 1	\$ 25,591	\$ (19)
Interchurch travel	\$ 14,800	\$ 1,556	\$ 5,158	\$ 6,714	\$ 7,400	\$ (686)	\$ 10,480	\$ (3,766)
Telephone & office expense	\$ 3,800	\$ 2,778	\$ 5,155	\$ 7,933	\$ 1,900	\$ 6,033	\$ 4,183	\$ 3,750
Benefits - External Affairs(Medical, Unempl, Per	\$ 3,040	\$ 768	\$ 675	\$ 1,443	\$ 1,520	\$ (77)	\$ 1,988	\$ (545)
Other interchurch organizations	\$ 7,500	\$ 5,000	\$ -	\$ 5,000	\$ 3,750	\$ 1,250	\$ 6,020	\$ (1,020)
Total Department of External Affairs	\$ 115,575	\$ 31,711	\$ 32,597	\$ 64,308	\$ 57,787	\$ 6,521	\$ 65,908	\$ (1,600)
Department of History and Archives								
Salaries	\$ 63,548	\$ 15,887	\$ 15,887	\$ 31,774	\$ 31,774	\$ (0)	\$ 31,774	\$ -
Payroll Taxes	\$ 4,861	\$ 1,215	\$ 1,215	\$ 2,430	\$ 2,431	\$ (1)	\$ 2,430	\$ -
Benefits(Medical, Unemployment, Pension)	\$ 27,884	\$ 7,928	\$ 7,714	\$ 15,642	\$ 13,942	\$ 1,700	\$ 16,707	\$ (1,065)
Supplies/Travel	\$ 4,230	\$ -	\$ 225	\$ 225	\$ 2,115	\$ (1,890)	\$ 4,660	\$ (4,435)
Total Department of History and Archives	\$ 100,524	\$ 25,030	\$ 25,041	\$ 50,071	\$ 50,262	\$ (191)	\$ 55,571	\$ (5,500)
PCC Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Theological Education	\$ 2,000	\$ 546	\$ -	\$ 546	\$ 1,000	\$ (454)	\$ -	\$ 546
St Sergius Chapel	\$ 8,250	\$ 1,707	\$ 3,932	\$ 5,639	\$ 4,125	\$ 1,514	\$ 6,354	\$ (715)
Ordination Candidate Psychological Testing	\$ 12,000	\$ 7,150	\$ 6,247	\$ 13,397	\$ 6,000	\$ 7,397	\$ 15,158	\$ (1,761)
Planting Grants	\$ 101,000	\$ 27,500	\$ 27,167	\$ 54,667	\$ 50,500	\$ 4,167	\$ 56,334	\$ (1,667)
Seminary Support	\$ 12,000	\$ -	\$ -	\$ -	\$ 6,000	\$ (6,000)	\$ -	\$ -
Policies and Procedures Regarding Sexual Mis-	\$ 97,656	\$ 22,469	\$ 15,987	\$ 38,456	\$ 48,828	\$ (10,372)	\$ 39,439	\$ (983)
Strategic Planning-Continuing Education	\$ 10,000	\$ -	\$ -	\$ -	\$ 5,000	\$ (5,000)	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 1,759,553	\$ 435,958	\$ 438,017	\$ 873,975	\$ 879,776	\$ (5,801)	\$ 890,910	\$ (16,935)
NET OPERATING SURPLUS(DEFICIT)	\$ 44,421	\$ 29,990	\$ (11,831)	\$ 18,159	\$ 22,211	\$ (4,052)	\$ 63,023	\$ (44,864)
Stewards Income & Expenses								
Stewards of the OCA Revenue	\$ 59,179	\$ 29,028	\$ 9,285	\$ 38,313	\$ 29,590	\$ 8,724	\$ 21,994	\$ 16,319
Diaconal Vocations Revenue	\$ 3,500	\$ 750	\$ 1,000	\$ 1,750	\$ 1,750	\$ -	\$ 1,150	\$ 600
Program Fees	\$ 1,500	\$ -	\$ -	\$ -	\$ 750	\$ (750)	\$ -	\$ -
Dividends & Interest(net of investment fees)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total SOCA Income	\$ 64,179	\$ 29,778	\$ 10,285	\$ 40,063	\$ 32,090	\$ 7,974	\$ 23,144	\$ 16,919
Stewards of the OCA								
Ministries Conference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SOCA Printing and Mailing Expense	\$ 2,100	\$ -	\$ 699	\$ 699	\$ 1,050	\$ (351)	\$ 1,398	\$ (699)
TOTAL SOCA Expense	\$ 2,100	\$ -	\$ 699	\$ 699	\$ 1,050	\$ (351)	\$ 1,398	\$ (699)
Net SOCA Income(Deficit)	\$ 62,079	\$ 29,778	\$ 9,586	\$ 39,364	\$ 31,040	\$ 8,325	\$ 21,746	\$ 17,618
Departmental Expenses								
Department of Institutional Chaplaincy	\$ 7,350	\$ 2,110	\$ 1,500	\$ 3,610	\$ 3,675	\$ (65)	\$ 3,162	\$ 448
Department of Evangelization	\$ 8,750	\$ 1,500	\$ 1,867	\$ 3,367	\$ 4,375	\$ (1,008)	\$ 4,170	\$ (803)
Department of Liturgical Music & Translations	\$ 11,125	\$ 1,500	\$ 3,896	\$ 5,396	\$ 5,563	\$ (167)	\$ 6,420	\$ (1,024)
Department of Pastoral Life & Vocational Develo	\$ 10,000	\$ 1,500	\$ 1,500	\$ 3,000	\$ 5,000	\$ (2,000)	\$ 17,847	\$ (14,847)
Department of Christian Education	\$ 14,800	\$ 1,750	\$ 1,788	\$ 3,538	\$ 7,400	\$ (3,862)	\$ 3,288	\$ 250
Department of Youth and Young Adults	\$ 28,525	\$ 3,746	\$ 7,299	\$ 11,045	\$ 14,263	\$ (3,218)	\$ 18,787	\$ (7,742)
Diaconal Vocations Program	\$ 13,625	\$ 3,000	\$ 3,775	\$ 6,775	\$ 6,813	\$ (38)	\$ 6,242	\$ 533
Department of Christian Service	\$ 8,575	\$ 1,500	\$ 1,500	\$ 3,000	\$ 4,288	\$ (1,288)	\$ 3,566	\$ (566)
Total Departmental Expenses	\$ 102,750	\$ 16,606	\$ 23,125	\$ 39,731	\$ 51,375	\$ (11,644)	\$ 63,482	\$ (23,751)
HONESDALE LOAN PRINCIPAL PAYMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Income(Deficit)	\$ 3,750	\$ 43,162	\$ (25,370)	\$ 17,792	\$ 1,875	\$ 15,917	\$ 21,287	\$ (3,495)
Extraordinary Items:								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Income(Deficit)	\$ 3,750	\$ 43,162	\$ (25,370)	\$ 17,792	\$ 1,875	\$ 15,917	\$ 21,287	\$ (3,495)
Unrestricted Funds:								
Net Operating Surplus/(Deficit)	\$ 3,750	\$ 43,162	\$ (25,370)	\$ 17,792	\$ 1,875	\$ 15,917	\$ 21,287	\$ (3,495)
Add Back Non-Cash Items (Depreciation & Amort)	\$ 30,000	\$ 7,808	\$ 7,808	\$ 15,616	\$ 15,000	\$ 616	\$ 7,500	\$ -
Total Operating Surplus/(Deficit) - Unrestricted	\$ 33,750	\$ 50,970	\$ (17,562)	\$ 33,408	\$ 16,875	\$ 16,533	\$ 28,787	\$ (3,495)
Temporarily Restricted Funds:								
Revenues:								
- Charity	\$ 5,000	\$ 298	\$ (25)	\$ 273	\$ 2,500	\$ (2,227)	\$ 1,067	\$ (794)
- Missions & Church Planting Grants	\$ 5,000	\$ 3,154	\$ 455	\$ 3,609	\$ 2,500	\$ 1,109	\$ 624	\$ 2,985
- Youth Ministry Bequest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Seminary	\$ 5,000	\$ 2,402	\$ 25	\$ 2,427	\$ 2,500	\$ (73)	\$ 457	\$ 1,970
- Kavalenko Trust	\$ 2,500	\$ 2,029	\$ 2,404	\$ 4,433	\$ 1,250	\$ 3,183	\$ 1,379	\$ 3,054
- McGuire Trust	\$ 2,500	\$ 659	\$ 188	\$ 847	\$ 1,250	\$ (403)	\$ 200	\$ 647
- All American Council	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340,730	\$ (340,730)
- Other Bequests	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ (5,000)

	FINAL Budget 2016	Actual Q1 2016	Actual Q2 2016	Actual Thru 6/30/2016	Budget 6/30/2016	Variance to Budget	Q2-2015 Actual	Q2-2016 vs Q2-2015
Total Temporarily Restricted Revenues	\$ 20,000	\$ 8,542	\$ 3,047	\$ 11,589	\$ 10,000	\$ 1,589	\$ 349,457	\$ (337,868)
Expenses:								
- Charity	\$ 5,000	\$ -	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ -	\$ -
- Missions	\$ 5,000	\$ -	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ -	\$ -
- Church Planting Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Seminary	\$ 5,000	\$ 5,110	\$ -	\$ 5,110	\$ 2,500	\$ 2,610	\$ -	\$ 5,110
- Publications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Kavalenko Trust	\$ 2,488	\$ 2,072	\$ (1,339)	\$ 733	\$ 1,244	\$ (511)	\$ 1,268	\$ (535)
- McGuire Trust	\$ 2,488	\$ 325	\$ -	\$ 325	\$ 1,244	\$ (919)	\$ 325	\$ -
- All American Council (including PCC)	\$ -	\$ 462	\$ -	\$ 462	\$ -	\$ 462	\$ 69,494	\$ (69,032)
- Other (Release from Restrictions)	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ 1,500
Total Temporarily Restricted Disbursements	\$ 19,976	\$ 7,969	\$ 161	\$ 8,130	\$ 9,988	\$ (1,858)	\$ 71,087	\$ (62,957)
Net Temporarily Restricted Surplus/(Deficit)	\$ 24	\$ 573	\$ 2,886	\$ 3,459	\$ 12	\$ 3,447	\$ 278,370	\$ (274,911)
Permanently Restricted Funds:								
Revenue:								
- St Andrew's Endowment	\$ 2,500	\$ 1,986	\$ 1,557	\$ 3,543	\$ 1,250	\$ 2,293	\$ 443	\$ 3,100
- Mission Endowment	\$ -	\$ 7,460	\$ 17,812	\$ 25,272	\$ -	\$ 25,272	\$ 17,540	\$ 7,732
- Main Endowment	\$ 5,000	\$ 3,298	\$ 11,710	\$ 15,008	\$ 2,500	\$ 12,508	\$ 13,883	\$ 1,125
- FOS Endowment	\$ 2,500	\$ 1,224	\$ 867	\$ 2,091	\$ 1,250	\$ 841	\$ 1,292	\$ 799
Total Revenues	\$ 10,000	\$ 13,968	\$ 31,946	\$ 45,914	\$ 5,000	\$ 40,914	\$ 33,158	\$ 12,756
Funds Released:								
- St Andrew's Endowment	\$ -	\$ 119	\$ 122	\$ 241	\$ -	\$ 241	\$ 1,368	\$ (1,127)
- Mission Endowment	\$ -	\$ 901	\$ 910	\$ 1,811	\$ -	\$ 1,811	\$ 17,890	\$ (16,079)
- Main Endowment	\$ -	\$ 681	\$ 1,159	\$ 1,840	\$ -	\$ 1,840	\$ 4,167	\$ (2,327)
- FOS Endowment	\$ -	\$ 79	\$ 81	\$ 160	\$ -	\$ 160	\$ 1,010	\$ (850)
Total Funds Released	\$ -	\$ 1,780	\$ 2,272	\$ 4,052	\$ -	\$ 4,052	\$ 24,435	\$ (20,383)
Net Permanently Restricted Surplus/(Deficit)	\$ 10,000	\$ 12,188	\$ 29,674	\$ 41,862	\$ 5,000	\$ 36,862	\$ 8,723	\$ 33,139
Total Change in Net Assets	\$ 13,774	\$ 55,923	\$ 7,190	\$ 63,113	\$ 6,887	\$ 56,226	\$ 308,380	\$ (245,267)